

COUNTRY Argentina

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SUBJECT Finances of the The top the subject of the transfer to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the robyest of the United States.

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1. As a result of the suspension by the police of many of the social functions of the Communist Party of Argentina, even after many preparations had been made and expenses incurred, the financial condition of the Party has been weakened. The belief in Communist circles that the Party may be outlawed by the Argentine government has caused them to redouble their efforts to obtain funds, for they forsee a period when it will be impossible to make public appeals for money. Under this new drive, usually covered by an appeal for aid for the Communist press, the Party had collected some 55,000 pesos by early July, |

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Party hopes to have about 250,000 pesos for this special reserve by the end of August. This would represent half of the total set as the current goal. In order to achieve this end, it may be necessary to make an nopeal to members to contribute a sum equivalent to one day's pay in their current employment.

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